



2024-2025 Norwood Forum Annual Accounts

Norwood Forum accounts for year to 31 March 2025			
		Year to 31 March 2024	Year to 31 March 2025
Income and Expenditure		£	£
c/f		3216.72	4344.65
LFN annual grant		5000.00	5500.00
Other income and donations		0.00	0.00
Interest earned on savings account		619.20	280.75
	Income	8835.92	10125.40
Community grants scheme		0.00	3688.75
Norwood Forum projects		450.00	29.86
Operating overheads & expenses		4041.27	5419.71
	Expenditure	4491.27	9138.32
(Deficit)/Surplus		4344.65	987.08
Cash at bank c/f		4344.65	987.08

This shows our income and expenditure for the most recent financial year – 1 April 2024 to 31 March 2025.

We carried forward almost four and a half thousand pounds which together with our successful bid for a Lambeth Forum Network grant of five and a half thousand pounds meant that we had sufficient surplus to run another community grants scheme. We funded 13 projects to a total of just over three and a half thousand pounds. Balanced against our operating overheads and expenses this leaves us with a surplus of £987.08 to take forward. Our operating overheads and expenses include paying our part-time administrator, covering expenses such as website domain registration and insurance, printing and costs of running events.

We also hold several ringfenced amounts:

Thriving Norwood			
		Year to 31 March 2024	Year to 31 March 2025
Income and Expenditure		£	£
c/f		31371.76	699.76
LBL grant for projects		19051.00	
LBL grant for administration etc		5000.00	
Changing Lives grant			25000.00
	Income	55422.76	25699.76
Grants awarded - second round		49051.00	
Operating, overheads & expenses		5672.00	7320.54
	Expenditure	54723.00	7320.54
(Deficit)/Surplus		699.76	
Cash at bank c/f		6699.76	18379.22

ringfenced

Our Thriving Norwood project with a grant from Changing Lives that enabled us to appoint a dedicated part time administrator for 12 months. Operating overheads and expenses cover mostly the cost of the administrator plus the costs of running wellbeing events and printing.

Streetworks			
		Year to 31 March 2024	Year to 31 March 2025
Income and Expenditure		£	£
		5829.00	5642.00
	Income	5829.00	5642.00
		187.00	0.00
	Expenditure	187.00	0.00
(Deficit)/Surplus		5642.00	5642.00
Cash at bank c/f			5642.00

ringfenced

Remaining community engagement grant for this Norwood Road improvement project including the removal of the Tulse Hill Gyratory.

#ScrapTheYard to pay for an Acoustic Consultant			
		Year to 31 March 2024	Year to 31 March 2025
Income and Expenditure		£	£
Donations		464.00	464.00
	Income	464.00	464.00
		0.00	0.00
	Expenditure	0.00	0.00
(Deficit)/Surplus		464.00	464.00
Cash at bank c/f			464.00

ringfenced

Remaining donations from this campaign which were raised by the community to pay for an acoustic consultant to provide technical advice as part of the campaign.

The plan is to reconvene the campaign group to discuss how this surplus might be put to good use – or retained for when this campaign might need to be restarted.

Streatham Action Group - Thriving Streatham			
		Year to 31 March 2024	Year to 31 March 2025
Income and Expenditure		£	£
LBL Grant		29000.00	29000.00
	Income	29000.00	29000.00
Grants		0.00	28429.06
Balance returned to SAG			570.94
	Expenditure	0.00	29000.00
(Deficit)/Surplus		29000.00	0.00
Cash at bank c/f			0.00

ringfenced

We acted as banker for the Streatham Forum – called Streatham Action Group whilst they sorted out problems with their bank account. This was for their own Thriving grant scheme. As you can see all the grants have been paid and the balance repaid to Streatham Action Group.

We do occasionally act as banker for local organisations and always offer this service to our own grant recipients.